

Proposed Bill No. 830

General Assembly

January Session, 2015

LCO No. **2132**

Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by: SEN. COLEMAN, 2nd Dist.

AN ACT ESTABLISHING A PROGRAM TO ASSIST MINORITY-OWNED BUSINESSES IN OBTAINING PERFORMANCE BONDS ON CONSTRUCTION CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) establish a program
- 2 through which minority-owned businesses who seek to enter into
- 3 construction contracts may obtain bonds to secure performance in
- 4 connection with work on construction projects, and (2) fund such
- 5 program by either an appropriation or bonding authorization.

Statement of Purpose:

To eliminate the inability to obtain performance bonds as one of the significant barriers to the full participation of minority-owned businesses in construction contracting opportunities in the state of Connecticut.

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